

# Regulatory Story

[Go to market news section](#)



**NMC Health Plc** - NMC STATEMENT RE. ADMINISTRATION APPLICATION BY ADCB  
Released 15:09 08-Apr-2020

RNS Number : 2616J  
NMC Health Plc  
08 April 2020

**8 April 2020**

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED IN ARTICLE 7 OF THE MARKET ABUSE REGULATION NO. 596/2014 ("MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.**

## **NMC Health plc**

(the "Company" or "NMC")

### **Statement regarding administration application by Abu Dhabi Commercial Bank**

The Company refers to its announcement on 6 April 2020 concerning the application by Abu Dhabi Commercial Bank PJSC ("ADCB") for the appointment of administrators in respect of the Company at a hearing scheduled for 9 April 2020.

The Board has written to the Court indicating that, notwithstanding strenuous efforts to address Creditors' concerns, it has not been able to secure their alignment and support and has been advised by its counsel that it is not in a position to oppose the application successfully. Accordingly, it expects the Company to be placed into administration in due course.

The individual responsible for releasing this announcement is Simon Watkins, Group Company Secretary.

#### **Enquiries:**

##### **NMC Health plc**

Asjad Yahya, Head of Investor Relations

+971 (0) 56 219 0975

##### **FTI Consulting LLP**

Edward Bridges / Simon Conway / Victoria Foster Mitchell  
Shane Dolan

+44 (0)20 3727 1000  
+971 (0)4 437 2100

#### **About NMC Health**

NMC is one of the leading private healthcare operators in the Gulf Cooperation Council ("GCC") with an international network of multi-specialty inpatient and outpatient clinics and hospitals, specialized maternity and fertility clinics, and long-term care homes hospitals across nineteen countries. NMC also ranks as one of the top two in-vitro fertilisation operators globally. The NMC Health group is recognised as a leading provider of long-term medical care in the UAE through its subsidiary ProVita. Pursuing a selective international expansion programme since 2016, NMC has total capacity of 2,207 licensed beds across its network. Moreover, the recent formation of a joint venture with GOSI/Hassana Investment Company provides a solid platform for continued growth in the GCC region's largest healthcare market. The NMC Health group treated over 7.5 million patients in 2018. The NMC Health group is also a leading UAE supplier of products and consumables coming from healthcare related products. NMC reported revenues of US\$2.1 billion for the year ended 31 December 2018.

In April 2012, NMC was listed on the Premium Segment of the London Stock Exchange.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

END

STRKKFBKQBKDOQK

CLOSE

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

©2014 London Stock Exchange plc. All rights reserved

Statement re. administration application by ADCB - RNS